EUROMOBILIARE
INTERNATIONAL FUND SICAV

Website disclosure referred to in Article 8 of Regulation (EU) 2019/2088 (SFDR)

Product Name: Euro Short Term Government Bond

SECTION I: SUMMARY

The Sub-Fund promotes environmental and social characteristics, and in particular the environmental characteristic "climate" and the social characteristic "human rights", but it does not have a sustainable investment objective. The Sub-Fund provides for a minimum allocation of 80% of its assets investments that are aligned with the promoted environmental and social characteristics.

The Sub-Fund considers a set of sustainability indicators to measure the attainment of the environmental and social characteristics promoted, to which it applies a set of binding elements of the investment strategy to select investments, in order to attain each of the environmental or social characteristics promoted. More details can be found in the following sections.

The Company ensures compliance with the binding elements of the investment strategy used to select the investments to attain each of the environmental or social characteristics promoted through the implementation of a purchasing block on the front office system, where possible, and through monitoring in other cases. The respect of the binding elements is presented quarterly to the Risk and Performance Committee and the value of the sustainability indicators and the confirmation of the respect of the binding elements are published annually in the periodic report.

The Company uses the data provider MSCI as a data source to calculate the sustainability indicators to measure the attainment of the environmental and social characteristics promoted, as well as to ensure that the Sub-Fund's investments comply with good governance practices, consider principal adverse impacts and integrate sustainability risks.

Although there is a benchmark for financial performance, this benchmark is not used for the purpose of attaining the environmental and social characteristics promoted by the Sub-Fund.

Engagement is not part of the Sub-Fund's investment strategy.

SECTION 2: NO SUSTAINABLE INVESTMENT OBJECTIVE

This financial product promotes environmental or social characteristics, but does not have as its objective a sustainable investment.

SECTION 3: ENVIRONMENTAL OR SOCIAL CHARACTERISTICS OF THE FINANCIAL PRODUCT

The Sub-Fund promotes environmental and social characteristics, and in particular the environmental characteristic "climate" and the social characteristic "human rights".

SECTION 4: INVESTMENT STRATEGY

The Sub-Fund invests at least 80% of its assets in bonds and/or money market securities included in a benchmark with purely financial purposes.

The Sub-Fund invests at least 80% of its assets in the aforementioned types of financial instruments which are aligned with the promoted environmental and social characteristics, notably «climate» and «human rights».

The Sub-Fund does not invest in bonds and/or money market securities issued by governments or supranational entities that are included in the EU sanctions list or that have a GHG intensity in the 5° quintile of the indicator distribution for the European region.

The Sub-Fund does not invest more than 10% of its assets in bonds and/or money market securities issued by governments or supranational entities that have a GHG intensity in the 4° quintile of the indicator distribution for the European region.
In line with all other products established by the Company, the Sub-Fund excludes corporate issuers involved in controversial weapons or in very serious violations of human and child rights and speculative derivatives on food raw materials.

N/A

SECTION 5: PROPORTION OF INVESTMENTS

The Sub-Fund provides for a minimum allocation of 80% of its assets investments that are aligned with the promoted environmental and social characteristics. As a result, the remaining maximum 20% of its assets fall into the "#2 Other" category.



The Sub-Fund does not commit to making a minimum portion of sustainable investments with an environmental objective aligned with the EU Taxonomy.

SECTION 6: MONITORING OF ENVIRONMENTAL OR SOCIAL CHARACTERISTICS

The Sub-Fund considers the following sustainability indicators to measure the attainment of the environmental and social characteristics promoted, to which it applies the following binding elements of the investment strategy to select investments, in order to attain each of the environmental or social characteristics promoted, and which the Company ensures compliance with in the following manner:

Characteristic promoted	Sustainability indicator	Binding element	Type of control performed
Climate & Human Rights	Percentage of investment in Green, Social or Sustainable bonds and/or money market securities, as defined by international	-	Monitoring

	standards such as ICMA or EU GB Standard		
Climate	Percentage of investment in government issuers with GHG intensity in the 5° quintile of the indicator distribution for the European region	Exclusion of bonds and/or money market securities issued by governments or supranational entities that have a GHG intensity in the 5° quintile of the indicator distribution for the European region	Restriction on Securities Purchase
	Percentage of investment in government issuers with GHG intensity in the 4° quintile of the indicator distribution for the European region	Maximum 10% of its assets in bonds and/or money market securities issued by governments or supranational entities that have a GHG intensity in the 4° quintile of the indicator distribution for the European region	Restriction on Securities Purchase
Human Rights	Percentage of investment in government issuers that are included in the EU sanctions list	Exclusion of bonds and/or money market securities issued by governments or supranational entities included in the EU sanctions list	Restriction on Securities Purchase

For the sustainability indicators considered, for which no binding element (or threshold) was identified, a non-binding target to be monitored internally was provided.

In summary, the Company ensures compliance with the binding elements through the implementation of a purchasing block on the front office system, where possible, and through monitoring in other cases. The respect of the binding elements is presented quarterly to the Risk and Performance Committee and the value of the sustainability indicators and the confirmation of the respect of the binding elements are published annually in the periodic report.

SECTION 7: METHODOLOGIES

The Sub-Fund considers the following sustainability indicators to measure the attainment of the environmental and social characteristics promoted, to which it applies the following binding elements of the investment strategy to select investments, in order to attain each of the environmental or social characteristics promoted, and for which the Company has developed the following methodologies:

Characteristic promoted	Sustainability indicator	Binding element	Methodology

Climate & Human Rights	Percentage of investment in Green, Social or Sustainable bonds and/or money market securities, as defined by international standards such as ICMA or EU GB Standard	-	Using data from specialised data providers, bond and/or money market securities identified as Green, Social or Sustainable based on international standards such as ICMA or EU GB Standard are identified.
Climate	Percentage of investment in government issuers with GHG intensity in the 5° quintile of the indicator distribution for the European region	Exclusion of bonds and/or money market securities issued by governments or supranational entities that have a GHG intensity in the 5° quintile of the indicator distribution for the European region	Using data from the MSCI data provider, government issuers with a GHG intensity in the 5° quintile of the indicator distribution for the European region are identified.
	Percentage of investment in government issuers with GHG intensity in the 4° quintile of the indicator distribution for the European region	Maximum 10% of its assets in bonds and/or money market securities issued by governments or supranational entities that have a GHG intensity in the 4° quintile of the indicator distribution for the European region	Using data from the MSCI data provider, government issuers with a GHG intensity in the 4° quintile of the indicator distribution for the European region are identified.
Human Rights	Percentage of investment in government issuers that are included in the EU sanctions list	Exclusion of bonds and/or money market securities issued by governments or supranational entities included in the EU sanctions list	Using data from the MSCI data provider, government issuers included in the list of EU-sanctioned countries are identified.

SECTION 8: DATA SOURCES AND PROCESSING

The Company uses the data provider MSCI as a data source to calculate the sustainability indicators to measure the attainment of the environmental and social characteristics promoted, as well as to ensure that the Sub-Fund's investments comply with good governance practices, consider principal adverse impacts and integrate sustainability risks.

In preparing the outputs for the monitoring that takes place at least quarterly in the Risk and Performance Committee of compliance with the binding elements of the investment strategy, as well as consideration of principal adverse impacts and integration of sustainability risks, the Company assesses the quality of the data, and, if there is any doubt about it, it discusses directly with the data provider.

The data is automatically received from the data provider and stored in an internal data register, which also performs any calculations and/or aggregations and produces the above-mentioned outputs.

SECTION 9: LIMITATION TO METHODOLOGIES AND DATA

In specific cases where the quality of individual data is questionable, or where data is identified as incorrect or inaccurate, the company interfaces directly with the provider.

Broadly speaking, the only existing limitation is the availability of data. The methodologies developed, as well as the sustainability indicators chosen and the binding elements determined, have, among their objective, also to synthesise the sustainability ambition of the product with the current availability of data, in order to best represent sustainability phenomena, avoiding underestimating them in the case of a negative effect (e.g. principal adverse impacts), or overestimating them in the case of a positive contribution.

SECTION 10: DUE DILIGENCE

The Company ensures the proper application of the sustainable investment strategy, and specifically to measure the attainment of the environmental and social characteristics promoted, as well as to consider principal adverse impacts and integrate sustainability risks, through the data processing and monitoring methods described in the previous sections.

SECTION 11: ENGAGEMENT POLICIES

Engagement is not part of the Sub-Fund's investment strategy.

SECTION 12: DESIGNATED REFERENCE BENCHMARK

Although there is a benchmark for financial performance, this benchmark is not used for the purpose of attaining the environmental and social characteristics promoted by the Sub-Fund.